

Policy Type:	Finance Policy
Policy No:	206
Title:	Purchase of Automobile or Heavy Equipment
Date Reviewed:	April 28, 2020
Date Revised:	April 28, 2020

SUBJECT: PURCHASE OF AUTOMOBILE AND HEAVY EQUIPMENT

I. OBJECTIVE: To establish a purchase policy for Automobile and Heavy Equipment.

II. POLICY:

- A. Automobile and heavy equipment necessary for routine operation in the ordinary course of business of SMPA in its electric utility function shall be obtained by procedures that will be most economical and beneficial to SMPA and its members and consumers.
- B. Requests for automobiles and heavy equipment purchases shall be made through the budget process, which will be presented to and approved by the Board of Directors.

III. RESPONSIBILITY: It shall be the responsibility of the General Manager/CEO to see that this policy is implemented and followed.